UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO
SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): April 26, 2017

CAPSTAR FINANCIAL HOLDINGS, INC.

(Exact name of registrant as specified in its charter)

Tennessee	**001-37886**	**81-1527911**
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

1201 Demonbreun Street, Suite 700 **Nashville, Tennessee**	**37203**
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code **(615) 732-6400**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

[ ] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

[ ] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

[ ] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

[ ] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2). Emerging growth company [X]

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. [X]

Section 1 – Registrant's Business Operations

Item 1.02. Termination of a Material Definitive Agreement.

CapStar Financial Holdings, Inc. (the "**Company**") and Dale W. Polley ("**Mr. Polley**") previously entered into a Consulting Services Agreement, dated August 15, 2016 ("**Consulting Agreement**"). Pursuant to the Consulting Agreement, Mr. Polley has provided the Company with advisory and consulting services related to, among other things, financial reporting, financial statement presentation and investor relations. In consideration for Mr. Polley's services under the Consulting Agreement, the Company paid Mr. Polley a consulting fee of $2,500 per month (the "**Consulting Fee**").

In connection with the appointment of Mr. Polley as a Vice Chair of the Board of Directors of the Company (the "**Board**") which is more fully discussed in Item 8.01 of this Current Report on Form 8-K (this "**Report**"), the Company and Mr. Polley have entered into an Agreement to Terminate Consulting Services Agreement, dated April 26, 2017 ("**Termination Agreement**"). The Termination Agreement provides for the termination of the Consulting Agreement, including the payment of the Consulting Fee, effective as of April 26, 2017.

The foregoing descriptions of the Consulting Agreement and Termination Agreement do not purport to be complete and are qualified in their entirety by reference to the full text of the Consulting Agreement, which was filed as Exhibit 10.12 to the Company's registration statement on Form S-1, as amended (File No. 333-213367), and which is incorporated herein by reference, and by reference to the full text of the Termination Agreement, a copy of which is filed as Exhibit 10.1 to this Report and which is incorporated herein by reference.

Section 2 – Financial Information

Item 2.02. Results of Operations and Financial Condition.

On April 26, 2017, the Company issued an earnings release announcing its financial results for the first quarter ended March 31, 2017. A copy of the earnings release is furnished as Exhibit 99.1 to this Report and is incorporated herein by reference.

Section 7 – Regulation FD

Item 7.01. Regulation FD Disclosure.

The Company will conduct a conference call at 9:00 a.m. (Central Time) on April 27, 2017 to discuss its financial results for the first quarter ended March 31, 2017. A copy of the presentation to be used for the conference call is furnished as Exhibit 99.2 to this Report and is incorporated herein by reference.

Section 8 – Other Events

Item 8.01. Other Events.

On April 26, 2017, the Board appointed Mr. Polley, the Chairman of the Company's Risk Committee and a member of the Company's Nominating, Governance and Community Affairs Committee, as a Vice Chair of the Board. Mr. Polley will serve as a Vice Chair along with Mrs. Julie D. Frist who will continue to serve as a Vice Chair and will serve as the Chair of the Board in the absence of Mr. Dennis C. Bottorff, the Chairman of the Board.

The Company's Chairman and Vice Chairs will oversee the Board's role in the Company's strategic planning process, focusing on maintaining a direction that is sound in light of its financial and human resources while optimizing its future potential and providing sustainable, long-term returns to the Company's shareholders. This group will oversee the process and personnel involved in the Company's strategic planning sessions, which includes the continuation of an annual strategic planning session with the full Board. In addition, the Chairman and Vice Chairs will work with management, outside advisors and banking industry experts to explore opportunities and facilitate discussions among the Board and management concerning opportunities that are financially attractive and support the Company's strategic vision. The Chairman and Vice Chairs will also oversee the processes and personnel involved in implementing the various components of the Company's strategic plan.

Mr. Polley has served on the Company's Board of Directors since 2011. He has extensive experience within the financial services industry, having most recently served as Vice Chairman and President of First American Corporation. Before joining First American National Bank in 1991, Mr. Polley was Group Executive Vice President and Treasurer for C&S/Sovran Corporation after holding various executive positions within Sovran before its merger with Citizens and Southern Bank. Mr. Polley joined Sovran from Commerce Union Bank of Nashville, where he was Executive Vice President and Chief Financial Officer. Mr. Polley retired as a Vice Chairman and member of the board of directors of First American Corporation and First American National Bank in 2000. Mr. Polley is a member of Leadership Nashville, the Financial Executives Institute and the Tennessee Society of Certified Public Accountants. He is currently a member of the board of directors and audit committee of HealthStream, Inc., and member of the board of the Franklin American Music City Bowl. He has also served on the board, including the audit and executive committees, of Pinnacle Financial Partners, the board, including the audit committee, of O'Charley's Inc., and the board of the Nashville branch of the Federal Reserve Bank of Atlanta. Mr. Polley received a bachelor's degree from the University of Memphis.

Section 9 – Financial Statements and Exhibits

Item 9.01. Financial Statements and Exhibits.

(d) *Exhibits.*

Exhibit 10.1	Agreement to Terminate Consulting Services Agreement, dated April 26, 2017, by and between CapStar Financial Holdings, Inc. and Dale W. Polley
Exhibit 99.1	Earnings release issued on April 26, 2017 by CapStar Financial Holdings, Inc.
Exhibit 99.2	Presentation for conference call to be conducted by CapStar Financial Holdings, Inc. on April 27, 2017

Forward Looking Statements

Certain statements in this Report are forward-looking statements that reflect the Company's current views with respect to, among other things, future events and the Company's financial and operational performance. These statements are often, but not always, made through the use of words or phrases such as "may," "should," "could," "predict," "potential," "believe," "will likely result," "expect," "continue," "will," "anticipate," "achieve," "seek," "aspire," "estimate," "intend," "plan," "project," "projection," "forecast," "roadmap," "goal," "target," "would," and "outlook," or the negative version of those words or other comparable words of a future or forward-looking nature. These forward-looking statements include, without limitation, those statements relating to the duties and focus of the Chairman and the Vice Chairs in relation to the Company's strategic planning processes and the Company's implementation and execution of a strategic plan.

These forward-looking statements are not historical facts, and are based on current expectations, estimates and projections about the Company's industry, management's beliefs and certain assumptions made by management, many of which, by their nature, are inherently uncertain and beyond the Company's control. The inclusion of these forward-looking statements should not be regarded as a representation by the Company or any other person that such expectations, estimates and projections will be achieved. Accordingly, the Company cautions you that any such forward-looking statements are not guarantees of future performance and are subject to risks, assumptions and uncertainties that are difficult to predict. Although the Company believes that the expectations reflected in these forward-looking statements are reasonable as of the date made, actual results may prove to be materially different from the results expressed or implied by the forward-looking statements. There are or will be important factors that could cause the Company's actual results to differ materially from those indicated in these forward-looking statements, including, but not limited to, any factors identified in this Report as well as those factors that are detailed from time to time in the Company's periodic and current reports filed with the Securities and Exchange Commission, including those factors included in the Company's Annual Report on Form 10-K for the year ended December 31, 2016 under the heading "Item 1A. Risk Factors" and in the Company's Quarterly Reports on Form 10-Q and Current Reports on Form 8-K. If one or more events related to these or other risks or uncertainties materialize, or if the Company's underlying assumptions prove to be incorrect, actual results may differ materially from our forward-looking statements. Accordingly, you should not place undue reliance on any such forward-looking statements. Any forward-looking statement speaks only as of the date of this Report, and the Company does not undertake any obligation to publicly update or review any forward-looking statement, whether as a result of new information, future developments or otherwise, except as required by law. New risks and uncertainties may emerge from time to time, and it is not possible for the Company to predict their occurrence or how they will affect the Company.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CAPSTAR FINANCIAL HOLDINGS, INC.

By: /s/ Robert B. Anderson
Robert B. Anderson
Chief Financial Officer and Chief Administrative Officer

Date: April 26, 2017

EXHIBIT INDEX

Exhibit Number	Description
10.1	Agreement to Terminate Consulting Services Agreement, dated April 26, 2017, by and between CapStar Financial Holdings, Inc. and Dale W. Polley
99.1	Earnings release issued on April 26, 2017 by CapStar Financial Holdings, Inc.
99.2	Presentation for conference call to be conducted by CapStar Financial Holdings, Inc. on April 27, 2017

TERMINATION AGREEMENT

This Termination Agreement (this “Agreement”) is entered into effective as of April 26, 2017 (the “Effective Date”) by and between CapStar Financial Holdings, Inc., a Tennessee corporation (the “Company”), and Dale W. Polley, an individual residing in the state of Tennessee (“Consultant”). The Company and Consultant are referred to herein collectively as the “Parties” and each as a “Party”.

In consideration of the mutual promises and termination contained in this document, Consultant and the Company contract and agree as follows:

1. Consultant and the Company agree that the Consulting Services Agreement between them dated August 15, 2016 (the “Consulting Agreement”) and all rights associated therewith are hereby terminated as of the Effective Date, other than those terms of the Consulting Agreement which expressly survive termination of the Consulting Agreement.

2. Each Party acknowledges and agrees that, by agreeing to terminate the Consulting Agreement as of the Effective Date, such Party waives receipt of 90 days’ advance written notice of termination in accordance with Section 3 and Section 5 of the Consulting Agreement.

3. This Agreement may be executed in two or more counterparts, each of which shall be part of the same Agreement.

4. This Agreement contains the entire understanding of the Parties, superseding all prior or contemporaneous communications, agreements and understandings between the Parties with respect to the subject matter contained herein. No changes may be made to this Agreement unless they are made in writing and signed by both Parties.

5. This Agreement shall be construed and enforced in accordance with the law of the State of Tennessee.

[Signature page follows.]

IN WITNESS WHEREOF, the Parties have caused this Agreement to be executed as of the Effective Date.

Consultant:

Dale W. Polley

By: /s/ Dale W. Polley________

Company:

CapStar Financial Holdings, Inc.

By: /s/ Dennis C. Bottorff______

Name: Dennis C. Bottorff

Title: Chairman of the Board of Directors

Exhibit 99.1

EARNINGS RELEASE

CONTACT

Rob Anderson
Chief Financial Officer and Chief Administrative Officer
(615) 732-6470

CAPSTAR FINANCIAL HOLDINGS, INC. ANNOUNCES FIRST QUARTER 2017 RESULTS

NASHVILLE, TN, April 26, 2017/GlobeNewswire/ -- CapStar Financial Holdings, Inc. ("CapStar") (NASDAQ:CSTR) reported net income of $0.3 million, or $0.03 per share on a fully diluted basis for the three months ended March 31, 2017, compared to $1.6 million, or $0.15 per share on a fully diluted basis for the three months ended March 31, 2016. Fully diluted earnings per share were impacted by $0.18 per share during the first quarter due to credit related issues.

"While we are disappointed with the increase in nonperforming loans and net charge-offs during the first quarter, we are pleased with another strong quarter of loan and core deposit growth," said Claire W Tucker, President and Chief Executive Officer of CapStar. "The changes in these credit metrics are a result of two borrowers that have been on our radar screen and classified for some time, "said Tucker. "We continue to believe the credit infrastructure and risk management systems we have in place will satisfactorily support our operations and will allow us to achieve our goal of delivering sound, profitable growth for our shareholders. We remain confident that overall asset quality remains solid, growth continues at a robust pace, and we are committed to delivering the profitability that will help us achieve our goal of 1.0% ROAA by the end of 2018."

Soundness

- The allowance for loan and lease losses represented 1.39% of total loans at March 31, 2017 compared to 1.23% at March 31, 2016.
- Non-performing assets as a percent of total loans and other real estate owned was 1.36% at March 31, 2017 compared to 0.67% at March 31, 2016.
- Annualized net charge-offs totaled 0.43% for the three months ended March 31, 2017 compared to 0.38% for the same period in 2016.
- The total risk based capital ratio increased to 12.13% at March 31, 2017 compared to 11.26% at March 31, 2016.

Profitability

- Return on average assets ("ROAA") for the three months ended March 31, 2017 was 0.10% compared to 0.54% for the same period in 2016.
- Return on average equity ("ROAE") for the three months ended March 31, 2017 was 0.95% compared to 5.75% for the same period in 2016.

- The net interest margin (“NIM”) for the three months ended March 31, 2017 was 3.12% compared to 3.18% for the same period in 2016.

- The efficiency ratio for the three months ended March 31, 2017 was 69.4% compared to 70.7% for the same period in 2016.

“Although our margin was impacted by the increase in nonaccrual loans, our profitability roadmap is dependent on expanding existing and acquiring new relationships, which drives our loan and core deposit growth,” said Rob Anderson, chief financial officer and chief administrative officer of CapStar. “While we typically lead with a loan opportunity, we continue to achieve success in obtaining the operating accounts and providing treasury management services to our commercial clients, as we focus on becoming their primary bank.”

Growth

- Average gross loans and leases for the quarter ended March 31, 2017 increased 19%, to $974 million, compared to $822 million for the same period in 2016.

- Average total deposits for the quarter ended March 31, 2017 increased 11.0%, to $1.1 billion, compared to $1.0 billion for the same period in 2016.

- Average Demand and NOW deposits for the quarter ended March 31, 2017 increased 38%, to $541 million, compared to $393 million for the same period in 2016.

- Mortgage loan originations increased 10%, to $93 million for the three months ended March 31, 2017 compared to $85 million for the same period in 2016.

Conference Call and Webcast Information

CapStar will host a conference call and webcast at 9:00 a.m. Central Time on Thursday, April 27, 2017. During the call, management will review the first quarter results and operational highlights. Interested parties may listen to the call by dialing (844) 412-1002. The conference ID number is 6970312. A simultaneous webcast may be accessed on CapStar’s website at www.capstarbank.com. An archived version of the webcast will be available in the same location shortly after the live call has ended.

About CapStar Financial Holdings, Inc.

CapStar Financial Holdings, Inc. is a bank holding company headquartered in Nashville, Tennessee, and operates primarily through its wholly owned subsidiary, CapStar Bank, a Tennessee-chartered state bank. CapStar Bank is a commercial bank that seeks to establish and maintain comprehensive relationships with its clients by delivering customized and creative banking solutions and superior client service. As of March 31, 2017, on a consolidated basis, CapStar had total assets of $1.4 billion, gross loans of $1.0 billion, total deposits of $1.2 billion, and shareholders’ equity of $140.2 million. Visit www.capstarbank.com for more information.

Forward-Looking Statements

Certain statements in this earnings release are forward-looking statements that reflect CapStar’s current views with respect to, among other things, future events and CapStar’s financial and operational performance. These statements are often, but not always, made through the use of words or phrases such as “may,” “should,” “could,” “predict,” “potential,” “believe,” “will likely result,” “expect,” “continue,” “will,” “anticipate,” “seek,” “aspire,” “achieve,” “estimate,” “intend,” “plan,” “project,” “projection,” “forecast,” “roadmap”, “goal,” “target,” “would,” and “outlook,” or the negative version of those words or other comparable words of a future or forward-looking nature. These forward-looking statements are not historical facts, and are based on current expectations, estimates and projections about CapStar’s industry, management’s beliefs and certain assumptions made by management, many of which, by their nature, are inherently uncertain and beyond CapStar's control. The inclusion of these forward-looking statements should not be regarded as a representation by CapStar or any other person that such expectations, estimates and projections will be achieved. Accordingly, CapStar cautions you that any such forward-looking statements are not guarantees of future performance and are subject to risks, assumptions and uncertainties that are difficult to predict. Although CapStar believes that the expectations reflected in these forward-looking statements are reasonable as of the date made, actual results may prove to be materially different from the results expressed or implied by the forward-looking statements. There are or will be important factors that could cause CapStar's actual results to differ materially from those indicated in these forward-looking statements, including, but not limited to, any factors identified in this earnings release as well as those factors that are detailed from time to time in CapStar's periodic and current reports filed with the Securities and Exchange Commission, including those factors included in the Company's Annual Report on Form 10-K for the year ended December 31, 2016 under the heading "Item 1A. Risk Factors" and in the Company's Quarterly Reports on Form 10-Q and Current Reports on Form 8-K. If one or more events related to these or other risks or uncertainties materialize, or if CapStar's underlying assumptions prove to be incorrect, actual results may differ materially from our forward-looking statements. Accordingly, you should not place undue reliance on any such forward-looking statements. Any forward-looking statement speaks only as of the date of this earnings release, and CapStar does not undertake any obligation to publicly update or review any forward-looking statement, whether as a result of new information, future developments or otherwise, except as required by law. New risks and uncertainties may emerge from time to time, and it is not possible for CapStar to predict their occurrence or how they will affect CapStar.

CAPSTAR FINANCIAL HOLDINGS, INC. AND SUBSIDIARY

Consolidated Statements of Income (unaudited)

First Quarter 2017 Earnings Release

	Three Months Ended March 31, 2017	Three Months Ended March 31, 2016
Interest income:		
Loans, including fees	$ 10,466,758	$ 9,268,272
Securities:		
Taxable	1,002,896	898,038
Tax-exempt	325,916	282,244
Federal funds sold	2,305	4,138
Restricted equity securities	76,286	69,108
Interest-bearing deposits in financial institutions	104,791	76,378
Total interest income	11,978,952	10,598,178
Interest expense:		
Interest-bearing deposits	617,466	301,633
Savings and money market accounts	815,092	731,702
Time deposits	470,645	514,445
Federal funds purchased	3,910	2,083
Securities sold under agreements to repurchase	—	1,311
Federal Home Loan Bank advances	140,259	90,728
Total interest expense	2,047,372	1,641,902
Net interest income	9,931,580	8,956,276
Provision for loan and lease losses	3,404,799	937,216
Net interest income after provision for loan and lease losses	6,526,781	8,019,060
Noninterest income:		
Service charges on deposit accounts	328,585	225,427
Loan commitment fees	236,274	430,122
Net gain (loss) on sale of securities	(6,229)	38,961
Mortgage banking income	1,216,362	1,347,452
Other noninterest income	358,554	328,810
Total noninterest income	2,133,546	2,370,772
Noninterest expense:		
Salaries and employee benefits	5,086,451	5,217,755
Data processing and software	620,508	568,477
Professional fees	364,553	330,738
Occupancy	448,798	409,881
Equipment	496,196	406,571
Regulatory fees	307,060	227,260
Other operating	1,051,871	849,059
Total noninterest expense	8,375,437	8,009,741
Income before income taxes	284,890	2,380,091
Income tax (benefit) expense	(47,168)	796,245
Net income	$ 332,058	$ 1,583,846
Per share information:		
Basic net income per share of common stock	$ 0.03	$ 0.18
Diluted net income per share of common stock	$ 0.03	$ 0.15
Weighted average shares outstanding:		
Basic	11,210,948	8,628,683
Diluted	12,784,117	10,572,193

This information is preliminary and based on company data available at the time of the presentation.

CAPSTAR FINANCIAL HOLDINGS, INC. AND SUBSIDIARY

Selected Quarterly Financial Data (unaudited)

First Quarter 2017 Earnings Release

	Five Quarter Comparison				
	3/31/17	12/31/16	9/30/16	6/30/16	3/31/16
Income Statement Data:					
Net interest income	$ 9,931,580	$ 10,180,273	$ 10,125,515	$ 9,201,155	$ 8,956,275
Provision for loan and lease losses	3,404,799	69,884	1,638,669	182,863	937,216
Net interest income after provision for loan and lease losses	6,526,781	10,110,389	8,486,845	9,018,292	8,019,059
Service charges on deposit accounts	328,585	302,831	276,751	303,144	225,427
Loan commitment fees	236,274	217,042	328,785	142,618	430,122
Net gain (loss) on sale of securities	(6,229)	—	(3,964)	85,876	38,961
Mortgage banking income	1,216,362	2,033,459	2,339,310	1,654,843	1,347,452
Other noninterest income	358,554	400,690	250,582	381,711	328,809
Total noninterest income	2,133,546	2,954,021	3,191,463	2,568,192	2,370,772
Salaries and employee benefits	5,086,451	5,185,016	5,119,356	4,938,383	5,217,755
Data processing and software	620,508	542,300	627,335	634,742	568,477
Professional fees	364,553	405,947	390,862	426,132	330,738
Occupancy	448,798	365,741	351,691	371,092	409,881
Equipment	496,196	442,547	458,053	436,168	406,571
Regulatory fees	307,060	348,427	250,424	264,625	227,260
Other operating	1,051,871	1,351,527	1,329,084	879,652	849,059
Total noninterest expense	8,375,437	8,641,506	8,526,805	7,950,794	8,009,741
Net income before income tax expense	284,890	4,422,904	3,151,504	3,635,690	2,380,090
Income tax (benefit) expense	(47,168)	1,495,445	1,042,282	1,159,438	796,245
Net income	$ 332,058	$ 2,927,460	$ 2,109,222	$ 2,476,252	$ 1,583,845
Weighted average shares - basic	11,210,948	11,194,534	8,792,665	8,682,438	8,628,683
Weighted average shares - diluted	12,784,117	12,787,677	10,799,536	10,675,916	10,572,194
Net income per share, basic	$ 0.03	$ 0.26	$ 0.24	$ 0.29	$ 0.18
Net income per share, diluted	0.03	0.23	0.20	0.23	0.15
Balance Sheet Data (at period end):					
Cash and cash equivalents	$ 60,038,626	$ 80,110,806	$ 73,450,735	$ 97,546,046	$ 76,706,579
Securities available for sale	188,516,087	182,354,987	167,213,109	171,336,596	189,807,985
Securities held to maturity	46,854,518	46,863,640	46,227,968	43,331,042	42,953,364
Loans held for sale	35,370,814	42,110,581	61,251,662	57,014,256	29,530,174
Total loans and leases	1,003,433,910	935,250,703	924,030,515	887,437,485	837,690,395
Allowance for loan and lease losses	(13,996,869)	(11,633,531)	(11,510,464)	(10,453,603)	(10,298,559)
Total assets	1,381,702,597	1,333,675,063	1,318,057,325	1,310,417,841	1,223,179,646
Non-interest-bearing deposits	223,449,870	197,787,618	191,469,462	193,541,662	220,686,364
Interest-bearing deposits	934,545,319	930,934,634	944,590,330	949,759,113	865,650,400
Federal Home Loan Bank advances	75,000,000	55,000,000	30,000,000	40,000,000	15,000,000
Total liabilities	1,241,491,175	1,194,467,666	1,179,630,825	1,196,099,660	1,112,320,842
Shareholders' equity	140,211,422	139,207,396	138,426,500	114,318,181	110,858,804
Total shares of common stock outstanding	11,218,328	11,204,515	11,191,021	8,683,902	8,677,902
Total shares of preferred stock outstanding	878,049	878,049	878,049	1,609,756	1,609,756
Book value per share of common stock	11.70	11.62	11.57	11.26	10.87
Market value per share of common stock (1)	19.07	21.96	16.92	-	-
Capital ratios:					
Total risk based capital	12.13%	12.60%	12.45%	10.67%	11.26%
Tier 1 risk based capital	11.01%	11.61%	11.46%	9.73%	10.26%
Common equity tier 1 capital	10.32%	10.90%	10.75%	8.34%	8.75%
Leverage	10.37%	10.46%	10.47%	8.90%	9.16%

(1) CapStar Financial Holdings, Inc. completed its initial public offering during the third quarter of 2016. As such, market values per share of common stock are not provided for previous periods.

This information is preliminary and based on company data available at the time of the presentation.

CAPSTAR FINANCIAL HOLDINGS, INC. AND SUBSIDIARY

Selected Quarterly Financial Data (unaudited)

First Quarter 2017 Earnings Release

	Five Quarter Comparison				
	3/31/17	12/31/16	9/30/16	6/30/16	3/31/16
Average Balance Sheet Data:					
Average cash and cash equivalents	$ 58,925,144	$ 66,757,676	$ 55,054,076	$ 56,458,924	$ 67,706,162
Average investment securities	237,084,429	226,032,691	218,462,999	232,587,954	220,281,801
Average loans held for sale	28,359,188	52,483,255	63,640,373	43,055,160	29,798,738
Average loans and leases	974,349,816	938,887,232	918,301,556	873,984,373	822,111,590
Average assets	1,340,236,730	1,324,620,495	1,296,870,515	1,247,076,866	1,181,427,683
Average interest bearing deposits	933,328,122	942,922,989	944,794,017	909,027,610	837,952,639
Average total deposits	1,143,636,485	1,138,778,930	1,132,037,604	1,093,452,418	1,027,457,215
Average Federal Home Loan Bank advances	43,836,734	33,478,261	29,565,217	27,417,582	28,021,978
Average liabilities	1,198,685,795	1,185,091,445	1,179,480,497	1,134,506,177	1,070,607,967
Average shareholders' equity	141,550,935	139,529,051	117,390,018	112,570,689	110,819,715
Performance Ratios:					
Annualized return on average assets	0.10%	0.88%	0.65%	0.80%	0.54%
Annualized return on average equity	0.95%	8.35%	7.15%	8.85%	5.75%
Net interest margin	3.12%	3.17%	3.23%	3.09%	3.18%
Annualized Non-interest income to average assets	0.65%	0.89%	0.98%	0.83%	0.81%
Efficiency ratio	69.4%	65.8%	64.0%	67.6%	70.7%
Loans by Type:					
Commercial and industrial	$ 420,825,316	$ 379,619,518	$ 389,717,893	$ 389,087,927	$ 381,548,046
Commercial real estate - owner occupied	92,213,135	106,734,888	108,920,619	104,345,021	104,243,080
Commercial real estate - non-owner occupied	268,741,865	195,586,977	163,625,512	171,426,074	161,466,867
Construction and development	74,006,891	94,491,256	91,366,437	63,744,151	52,479,785
Consumer real estate	99,952,470	97,014,959	96,918,661	91,090,508	90,393,165
Consumer	4,494,573	5,974,465	7,045,978	7,486,178	8,291,223
Other	43,983,239	56,795,954	67,805,899	61,669,965	40,698,880
Asset Quality Data:					
Allowance for loan and lease losses to total loans	1.39%	1.24%	1.25%	1.18%	1.23%
Allowance for loan and lease losses to non-performing loans	103%	321%	279%	179%	184%
Nonaccrual loans	$ 13,623,534	$ 3,619,422	$ 4,122,942	$ 5,829,423	$ 5,586,503
Troubled debt restructurings	1,255,651	1,271,897	1,288,324	-	-
Loans - 90 days past due and accruing	-	-	-	-	-
Total non-performing loans	13,623,534	3,619,422	4,122,942	5,829,423	5,586,503
OREO and repossessed assets	-	-	-	-	-
Total non-performing assets	13,623,534	3,619,422	4,122,942	5,829,423	5,586,503
Non-performing loans to total loans	1.36%	0.39%	0.45%	0.66%	0.67%
Non-performing assets to total assets	0.99%	0.27%	0.31%	0.44%	0.46%
Non-performing assets to total loans and OREO	1.36%	0.39%	0.45%	0.66%	0.67%
Annualized net charge-offs to average loans	0.43%	-0.02%	0.25%	0.01%	0.38%
Net charge-offs (recoveries)	$ 1,041,460	$ (53,183)	$ 581,809	$ 27,819	$ 770,386
Interest Rates and Yields:					
Loans	4.24%	4.32%	4.36%	4.24%	4.39%
Securities	2.37%	2.19%	2.10%	2.15%	2.27%
Total interest-earning assets	3.77%	3.74%	3.79%	3.66%	3.77%
Deposits	0.67%	0.57%	0.58%	0.59%	0.61%
Borrowings and repurchase agreements	1.30%	2.32%	1.25%	1.31%	1.23%
Total interest-bearing liabilities	0.85%	0.74%	0.71%	0.73%	0.76%
Other Information:					
Full-time equivalent employees	168	170	168	166	163

This information is preliminary and based on company data available at the time of the presentation.

CAPSTAR FINANCIAL HOLDINGS, INC. AND SUBSIDIARY

Analysis of Interest Income and Expense, Rates and Yields (unaudited) (dollars in thousands)

First Quarter 2017 Earnings Release

	For the Three Months Ended March 31, 2017 Average Outstanding Balance	2017 Interest Income/ Expense	2017 Average Yield/ Rate	2016 Average Outstanding Balance	2016 Interest Income/ Expense	2016 Average Yield/ Rate
Interest-Earning Assets						
Loans (1)	$ 974,350	$ 10,194	4.24%	$ 822,112	$ 8,976	4.39%
Loans held for sale	28,359	273	3.91%	29,799	292	3.94%
Securities:						
Taxable investment securities (2)	181,647	1,079	2.38%	177,563	968	2.18%
Investment securities exempt from federal income tax (3)	55,437	326	2.35%	42,719	282	2.64%
Total securities	237,084	1,405	2.37%	220,282	1,250	2.27%
Cash balances in other banks	48,041	105	0.88%	56,427	76	0.54%
Funds sold	1,729	2	0.54%	2,703	4	0.62%
Total interest-earning assets	1,289,563	11,979	3.77%	1,131,323	10,598	3.77%
Noninterest-earning assets	50,674			50,105		
Total assets	$ 1,340,237			$ 1,181,428		
Interest-Bearing Liabilities						
Interest-bearing deposits:						
Interest-bearing transaction accounts	$ 330,627	617	0.76%	$ 203,283	302	0.60%
Savings and money market deposits	434,375	815	0.76%	445,891	732	0.66%
Time deposits	168,326	471	1.13%	188,778	514	1.10%
Total interest-bearing deposits	933,328	1,903	0.83%	837,952	1,548	0.74%
Borrowings and repurchase agreements	45,115	144	1.30%	30,798	94	1.23%
Total interest-bearing liabilities	978,443	2,047	0.85%	868,750	1,642	0.76%
Noninterest-bearing deposits	210,308			189,505		
Total funding sources	1,188,751			1,058,255		
Noninterest-bearing liabilities	9,935			12,353		
Shareholders' equity	141,551			110,820		
Total liabilities and shareholders' equity	$ 1,340,237			$ 1,181,428		
Net interest spread (4)			2.92%			3.01%
Net interest income/margin (5)		$ 9,932	3.12%		$ 8,956	3.18%

(1) Average loan balances include nonaccrual loans. Interest income on loans includes amortization of deferred loan fees, net of deferred loan costs.
(2) Taxable investment securities include restricted equity securities.
(3) Balances for investment securities exempt from federal income tax are not calculated on a tax equivalent basis.
(4) Net interest spread is the average yield on total average interest-earning assets minus the average rate on total average interest-bearing liabilities.
(5) Net interest margin is net interest income divided by total average interest-earning assets and is presented in the table above on an annualized basis.

This information is preliminary and based on company data available at the time of the presentation.

Exhibit 99.2

CAPSTAR™

FINANCIAL HOLDINGS, INC.

First Quarter 2017
Earnings Call
April 27, 2017

Disclaimer

Terminology

The terms "we," "our," "us," "the Company," "CSTR" and "CapStar" that appear in this presentation refer to CapStar Financial Holdings, Inc. and its wholly-owned subsidiary, CapStar Bank. The terms "CapStar Bank," "the bank" and "our bank" that appear in this presentation refer CapStar Bank.

Contents of Presentation

Except as is otherwise expressly stated in this presentation, the contents of this presentation are presented as of the date on the front cover of this presentation.

Market Data

Market data used in this presentation has been obtained from government and independent industry sources and publications available to the public, sometimes with a subscription fee, as well as from research reports prepared for other purposes. Industry publications and surveys and forecasts generally state that the information contained therein has been obtained from sources believed to be reliable. CSTR did not commission the preparation of any of the sources or publications referred to in this presentation. CSTR has not independently verified the data obtained from these sources, and, although CSTR believes such data to be reliable as of the dates presented, it could prove to be inaccurate. Forward-looking information obtained from these sources is subject to the same qualifications and the additional uncertainties regarding the other forward-looking statements in this presentation.

Non-GAAP Disclaimer

This presentation includes the following financial measures that have been prepared other than in accordance with generally accepted accounting principles in the United States ("non-GAAP financial measures"): pre-tax, pre-provision net income, pre-tax, pre-provision return on average assets, tangible equity, tangible common equity, tangible assets, return on average tangible equity, return on average tangible common equity, book value per share (as adjusted), tangible book value per share (as reported and as adjusted), tangible equity to tangible assets and adjusted shares outstanding at end of period. CSTR non-GAAP financial measures (i) provide useful information to management and investors that is supplementary to its financial condition, results of operations and cash flows computed in accordance with GAAP, (ii) enable a more complete understanding of factors and trends affecting the Company's business, and (iii) allow investors to evaluate the Company's performance in a manner similar to management, the financial services industry, bank stock analysts and bank regulators; however, CSTR acknowledges that its non-GAAP financial measures have a number of limitations. As such, you should not view these disclosures as a substitute for results determined in accordance with GAAP, and they are not necessarily comparable to non-GAAP financial measures that other companies use. See the Appendix to this presentation for a reconciliation of non-GAAP financial measures to the most directly comparable GAAP financial measures.

Safe Harbor Statements

Certain statements in this presentation are forward-looking statements that reflect our current views with respect to, among other things, future events and our financial and operational performance. These statements are often, but not always, made through the use of words or phrases such as "may," "should," "could," "predict," "potential," "believe," "will likely result," "expect," "continue," "will," "anticipate," "seek," "aspire", "estimate," "intend," "plan," "project," "projection," "forecast," " roadmap," "goal," "target," "would," and "outlook," or the negative version of those words or other comparable words of a future or forward-looking nature. These forward-looking statements are not historical facts, and are based on current expectations, estimates and projections about our industry, management's beliefs and certain assumptions made by management, many of which, by their nature, are inherently uncertain and beyond our control. The inclusion of these forward-looking statements should not be regarded as a representation by us or any other person that such expectations, estimates and projections will be achieved. Accordingly, we caution you that any such forward-looking statements are not guarantees of future performance and are subject to risks, assumptions and uncertainties that are difficult to predict. Although we believe that the expectations reflected in these forward-looking statements are reasonable as of the date made, actual results may prove to be materially different from the results expressed or implied by the forward-looking statements. There are or will be important factors that could cause our actual results to differ materially from those indicated in these forward-looking statements, including, but not limited to, the following:

Economic conditions (including interest rate environment, government economic and monetary policies, the strength of global financial markets and inflation and deflation) that impact the financial services industry as a whole and/or our business; the concentration of our business in the Nashville metropolitan statistical area ("MSA") and the effect of changes in the economic, political and environmental conditions on this market; increased competition in the financial services industry, locally, regionally or nationally, which may adversely affect pricing and the other terms offered to our clients; our dependence on our management team and board of directors and changes in our management and board composition; our reputation in the community; our ability to execute our strategy and to achieve our loan ROAA and efficiency ratio goals, hire seasoned bankers, loan and deposit growth through organic growth and strategic acquisitions; credit risks related to the size of our borrowers and our ability to adequately identify, assess and limit our credit risk; our concentration of large loans to a small number of borrowers; the significant portion of our loan portfolio that originated during the past two years and therefore may less reliably predict future collectability than older loans; the adequacy of reserves (including our allowance for loan and lease losses) and the appropriateness of our methodology for calculating such reserve; non-performing loans and leases; non-performing assets; charge-offs, non-accruals, troubled debt restructurings, impairments and other credit-related issues; adverse trends in the healthcare service industry, which is an integral component of our market's economy; our management of risks inherent in our commercial real estate loan portfolio, and the risk of a prolonged downturn in the real estate market, which could impair the value of our collateral and our ability to sell collateral upon any foreclosure; governmental legislation and regulation, including changes in the nature and timing of the adoption and effectiveness of new requirements under the Dodd-Frank Act of 2010, as amended, Basel guidelines, capital requirements, accounting regulation or standards and other applicable laws and regulations; the loss of large depositor relationships, which could force us to fund our business through more expensive and less stable sources; operational and liquidity risks associated with our business, including liquidity risks inherent in correspondent banking; volatility in interest rates and our overall management of interest rate risk, including managing the sensitivity of our interest-earning assets and interest-bearing liabilities to interest rates, and the impact to our earnings from a change in interest rates; the potential for our bank's regulatory lending limits and other factors related to our size to restrict our growth and prevent us from effectively implementing our business strategy; strategic acquisitions we may undertake to achieve our goals; the sufficiency of our capital, including sources of capital and the extent to which we may be required to raise additional capital to meet our goals; fluctuations in the fair value of our investment securities that are beyond our control; deterioration in the fiscal position of the U.S. government and downgrades in Treasury and federal agency securities; potential exposure to fraud, negligence, computer theft and cyber-crime; the adequacy of our risk management framework; our dependence on our information technology and telecommunications systems and the potential for any systems failures or interruptions; our dependence upon outside third parties for the processing and handling of our records and data; our ability to adapt to technological change; the financial soundness of other financial institutions; our exposure to environmental liability risk associated with our lending activities; our engagement in derivative transactions; our involvement from time to time in legal proceedings and examinations and remedial actions by regulators; the susceptibility of our market to natural disasters and acts of God; and the effectiveness of our internal controls over financial reporting and our ability to remediate any future material weakness in our internal controls over financial reporting.

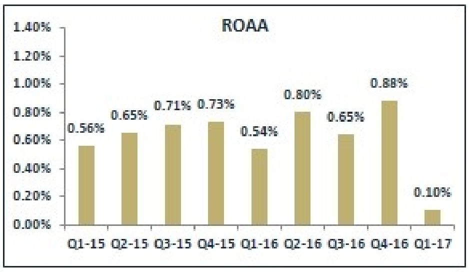
The foregoing factors should not be construed as exhaustive and should be read in conjunction with those factors that are detailed from time to time in the Company's periodic and current reports filed with the Securities and Exchange Commission, including those factors included in the Company's Annual Report on Form 10-K for the year ended December 31, 2016 under the heading "Item 1A. Risk Factors" and in the Company's Quarterly Reports on Form 10-Q and Current Reports on Form 8-K. If one or more events related to these or other risks or uncertainties materialize, or if our underlying assumptions prove to be incorrect, actual results may differ materially from our forward-looking statements. Accordingly, you should not place undue reliance on any such forward-looking statements. Any forward-looking statement speaks only as of the date of this presentation, and we do not undertake any obligation to publicly update or review any forward-looking statement, whether as a result of new information, future developments or otherwise, except as required by law. New risks and uncertainties may emerge from time to time, and it is not possible for us to predict their occurrence or how they will affect us.

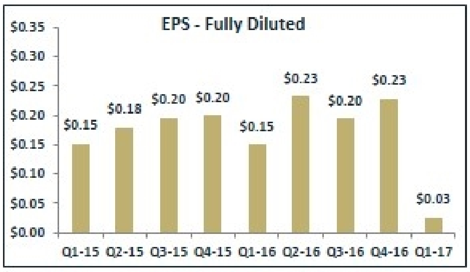
1Q17 Financial Highlights

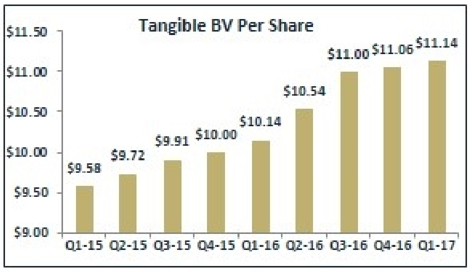
- Net Income of $0.3MM, Fully Diluted EPS at $0.03 for the quarter primarily driven by two credits. The EPS impact of these two items was $0.18 for the quarter.
- Growth remains strong and we are committed to achieving a 1.00% ROAA by the end of 2018.
- The following are first quarter highlights vs. the same period last year:
  - Pretax, Pre-Provision Income up 11%, 18% excluding non-accrual items
  - Average Loan growth up 19%
  - Average Deposit growth up 11%
  - Average DDA and NOW (combined) up 38%
  - Net Interest Margin at 3.12%, down 5 bps vs. 4Q16
- Proactively dealing with two credits:
  - Both credits were placed on non accrual
  - One credit was charged off for $1.1MM and remaining balance was subsequently paid off
  - A $2.0MM specific reserve was placed on the second credit

1Q17 Summary Results/Financial Highlights

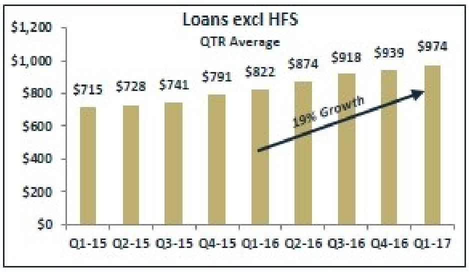
Profitability

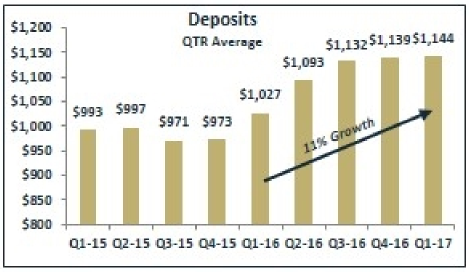


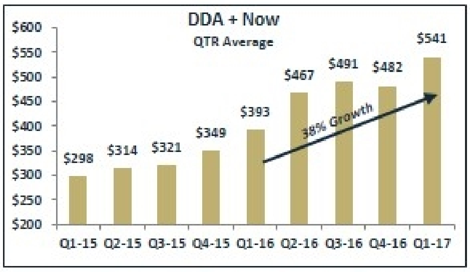




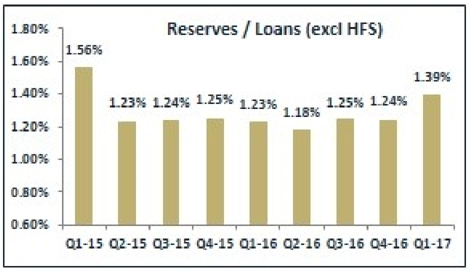
Growth

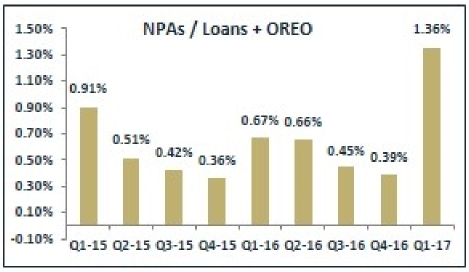


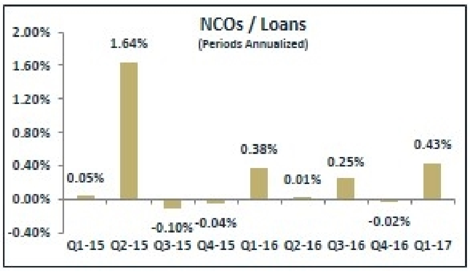




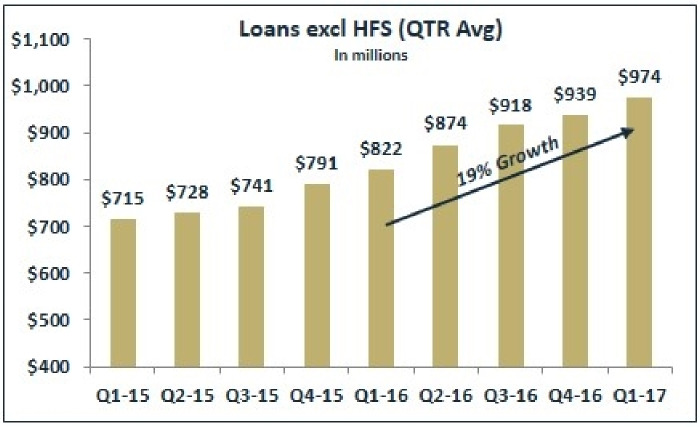
Soundness



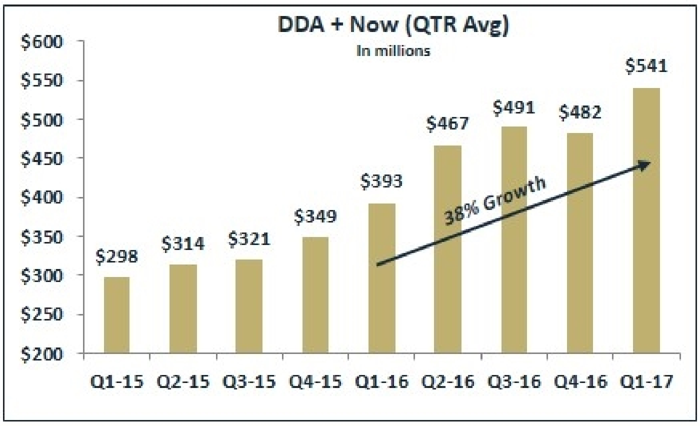


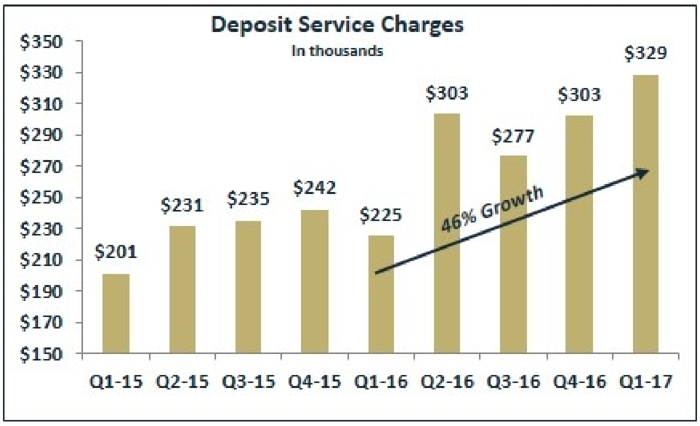


We continue to build full relationships



- Our profitability roadmap is dependent on expanding existing relationships and acquiring new relationships.
- With loans typically leading the relationship, a full relationship typically consists of the following:
  - Operating account (DDA or NOW)
  - Treasury Management
  - Loan
- We continue to build share of wallet with current customer base.





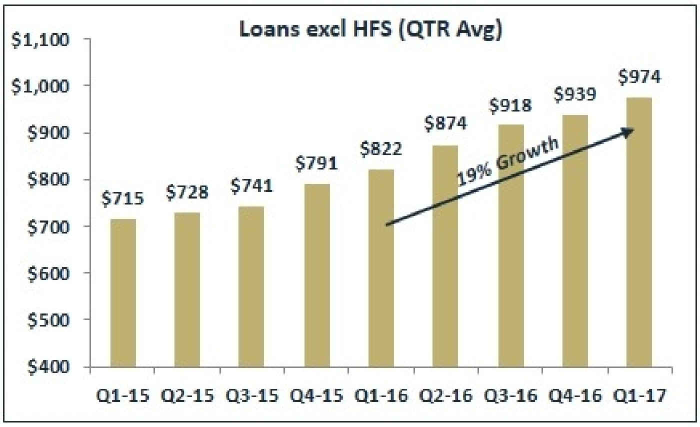
Summary Financials 1Q17

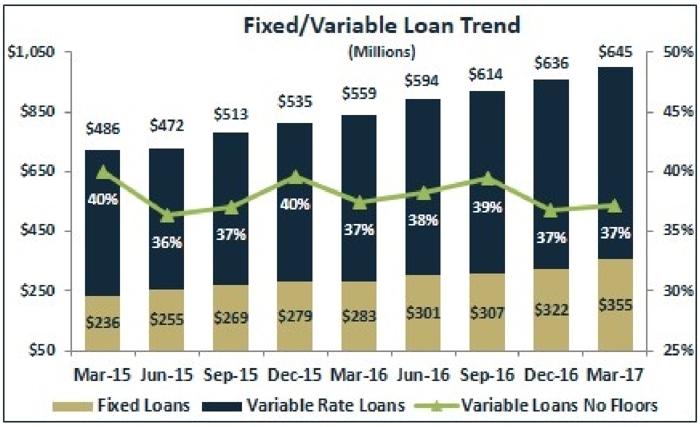
CapStar continues to experience balance sheet growth over the prior year. Pre-tax, Pre-Provision income increased 11% over the prior year.

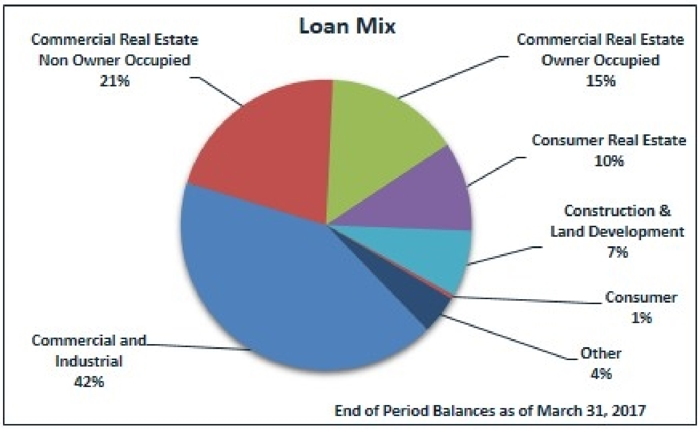
$ in millions	Three Months Ended March 31, 2017	2016	% Change	
Balance Sheet (Period Averages)				
Loans (Excl HFS)	**$ 974**	**$ 822**	**19%**	
Deposits	**1,144**	**1,027**	**11%**	
Total Transaction Deposits (DDA + Now)	**541**	**393**	**38%**	**Relationship driven products**
Total Assets	**1,340**	**1,181**	**13%**	
Income Statement				
Net Interest Income	$ 9.9	$ 9.0	11%	
Non Interest Income	2.1	2.4	-10%	**Slightly lower Mortgage income and Loan Fees**
Total Revenue	**12.1**	**11.3**	**7%**	
Provision for Loan and Lease Losses	3.4	0.9	263%	**Operating Leverage of 1.4x**
Non Interest Expense	8.4	8.0	5%	
Income before Income Taxes	**0.3**	**2.4**	**-88%**	
Income Tax Expense	(0.0)	0.8	-106%	
Net Income	**0.3**	**1.6**	**-79%**	
Pre-tax Pre-Provision Income*	***3.7***	***3.3***	***11%***	**Core earnings growth**
Pre-tax Pre-Provision Income Adjusted for non-accrual	***3.9***	***3.3***	***18%***	

*Reconciliation provided in non-GAAP tables

Loan Growth



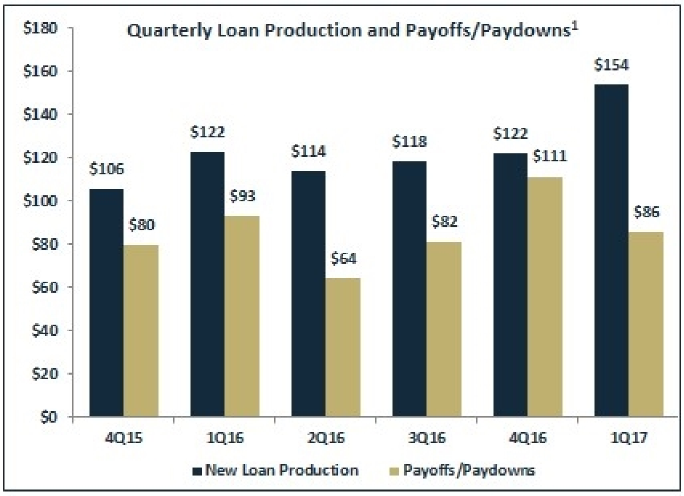


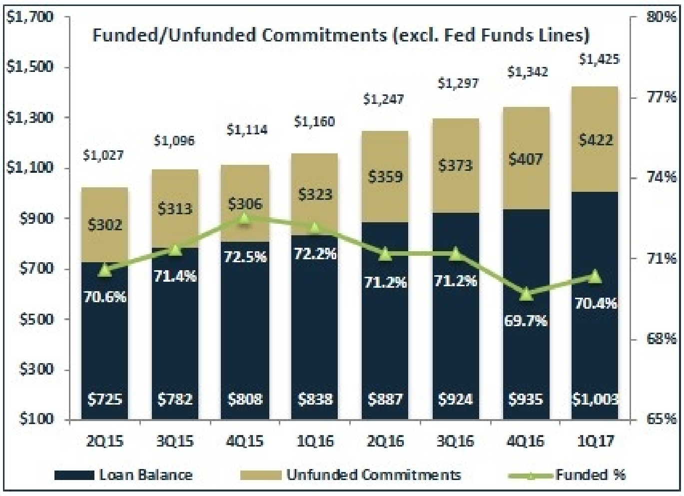


$ in millions	Q1-17	% Change Vs. Q4-16	% Change Vs. Q1-16
Balance Sheet (Quarter Averages)			
C&I - Healthcare	$ 191	11%	15%
C&I - All Other	216	34%	9%
Commercial and Industrial	407	23%	11%
Commercial Real Estate	317	37%	23%
Consumer Real Estate	97	-8%	5%
Construction and Land Development	97	9%	82%
Consumer	5	-128%	-37%
Other	52	-73%	12%
Total	**$ 975**	**15%**	**18%**
Less Net Unearned Income	(1)	-113%	-40%
Total Loans (Net of Unearned Income)	**$ 974**	**15%**	**19%**

New Loan production at highest level in the last five quarters

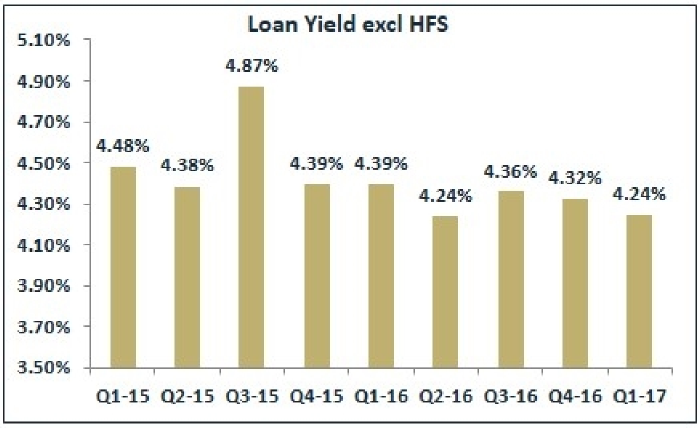
- Q1 Production was 26% higher than 4th quarter and prior year.
- Payoff and paydowns normalized during the quarter.
- Line utilization continues to provide opportunity for future loan fundings.



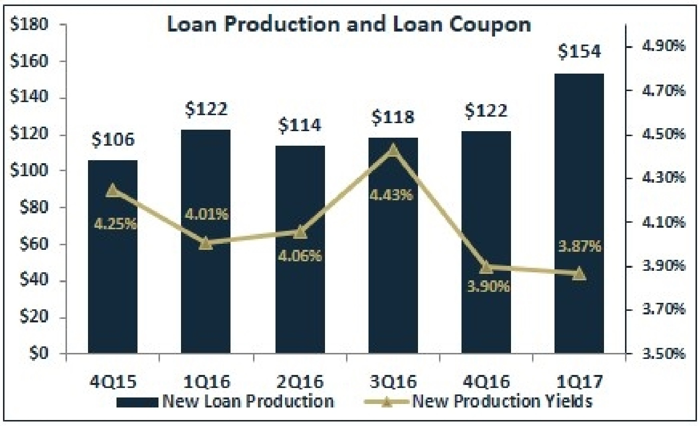


[1]Source: Internal CapStar records. New loans include new fundings to new and existing clients as well as increases in lines of credit. Pay offs and pay downs include line decreases, payoffs of existing loans and loan amortization. Loan Balances are EOP and exclude HFS loans.

Loan Yields

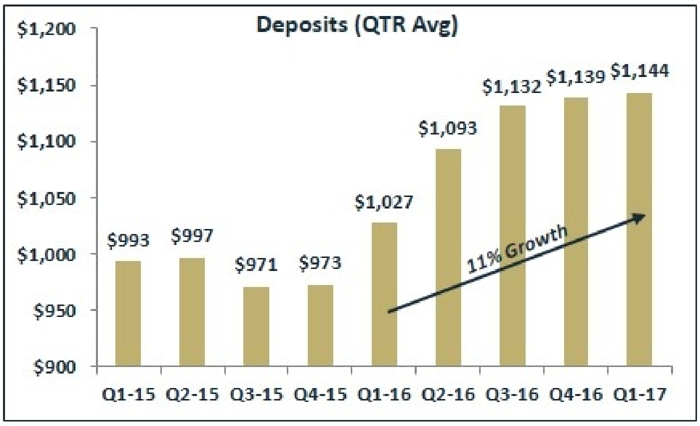


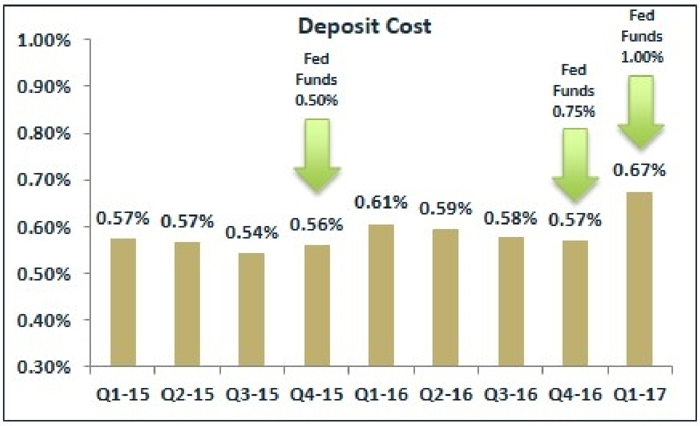
- Absent the loans placed on non-accrual, our loan yield would have increased to 4.33%.
- Our variable rate loans are repricing as expected.
- Lower loan fees and yields on new loan production negatively impacted our overall portfolio yield for the quarter.

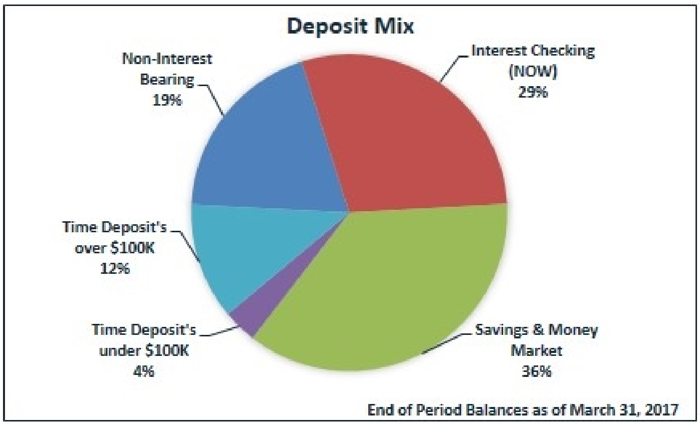


Loan Yield Rollforward	
4Q16 (Avg)	**4.32%**
New Loan Production	-0.02%
Loans Paid Off	0.02%
Loans to Non-Accrual	-0.09%
Lower Loan Fees	-0.07%
Repricing of Remaining Portfolio	0.08%
1Q17 (Avg)	**4.24%**

Deposit Growth and Costs



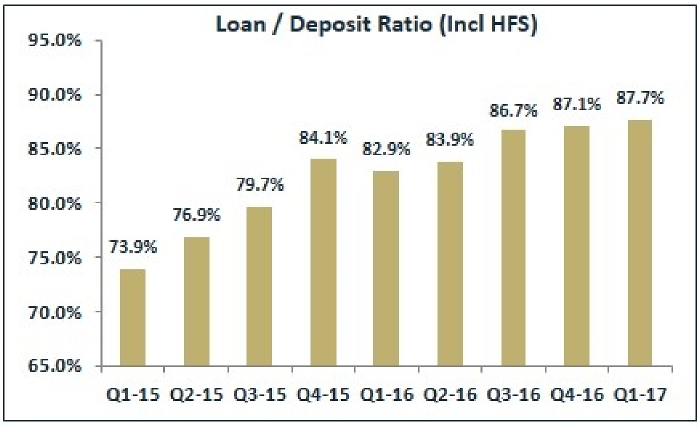




$ in millions	Q1-17	% Change Vs. Q4-16*	Q1-16
Balance Sheet (Quarter Averages)			
Non-Interest Bearing	$ 210	30%	11%
Interest Checking (NOW)	331	62%	63%
Savings & Money Market	434	-19%	-3%
Time Deposit's under $100K	41	-17%	-11%
Time Deposit's over $100K	128	-79%	-11%
Deposits	**$ 1,144**	**2%**	**11%**

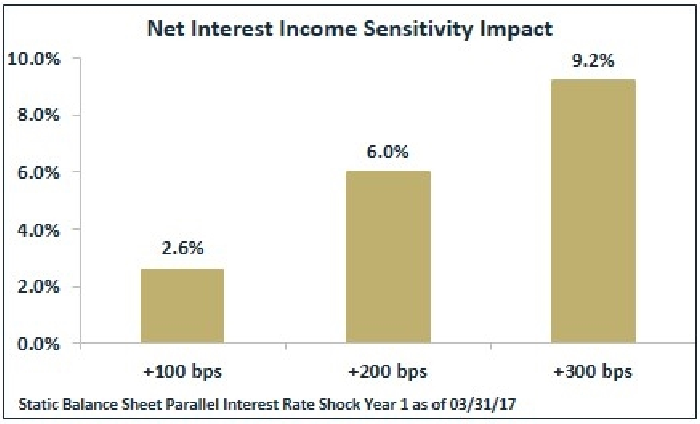
* Annualized % Change from Q4-16 to Q1-17

Net Interest Margin and Interest Rate Sensitivity



- Absent the loans placed on non-accrual, our NIM would have increased to 3.19%.
- Our net interest margin was impacted by yields on new production, runoff and loans placed on non-accrual status.
- We continue to improve our balance sheet mix and loan/deposit ratio.

Net Interest Margin	
4Q16 (Avg)	**3.17%**
Loan placed on non-accrual status	-0.07%
Loan Volumes, Coupon	0.10%
Lower loan fees	-0.02%
Increased deposit costs	-0.09%
Other (Lower Cash, Higher Yield on Investment Securities)	0.03%
1Q17 (Avg)	**3.12%**



Non-Interest Income

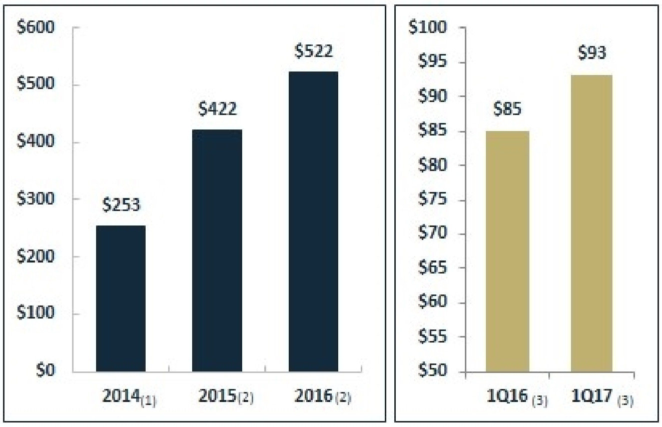
(Dollars in thousands)	March 31, 2017	December 31, 2016	September 30, 2016	June 30, 2016	March 31, 2016
	Three Months Ended				
Non Interest Income					
Service Charges on Deposit Accounts	$ 329	$ 303	$ 277	$ 303	$ 225
Loan Commitment Fees	236	217	329	143	430
Mortgage Fees	1,216	2,033	2,339	1,655	1,347
Wealth Management	42	30	25	27	31
Gain on OREO	-	-	-	85	73
BOLI	144	150	151	150	150
Net Gain (Loss) on Sale of Securities	(6)	-	(4)	86	39
Net Gain (Loss) on Sale of Loans	82	125	-	9	-
Other	91	95	74	111	76
Total Non Interest Income	$ 2,134	$ 2,954	$ 3,191	$ 2,568	$ 2,371
Average Assets	*$ 1,340,237*	*$ 1,324,620*	*$ 1,296,871*	*$ 1,247,077*	*$ 1,181,428*
Non Interest Income / Average Assets	*0.65%*	*0.89%*	*0.98%*	*0.83%*	*0.81%*

- Service charges have steadily increased as we gain share of wallet with our client base.
- Loan fees are in line with expectations but lower than 1Q16 due to several one-time fees.
- Mortgage fees seasonally lower than last quarter.
- TriNet (net gain on sale of loans) producing meaningful fee income.

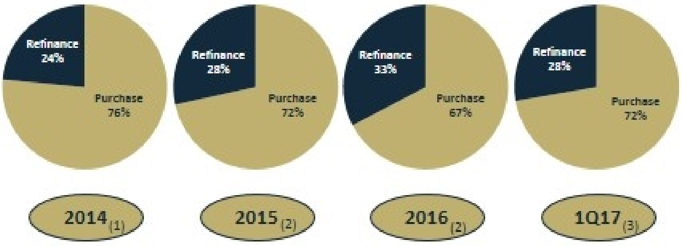
Mortgage Operations

- The acquisition of Farmington Financial in February 2014 added mortgage origination services to CapStar's product offering and enhanced fee income generation.
- Farmington's strategy is to originate conforming loans which are sold into the secondary mortgage market.
- As of March 2017, approximately 72% of originated loans represent new loan originations as opposed to refinancings.

Total Production ($mm)



Purchase vs. Refinance (% of Total Production)



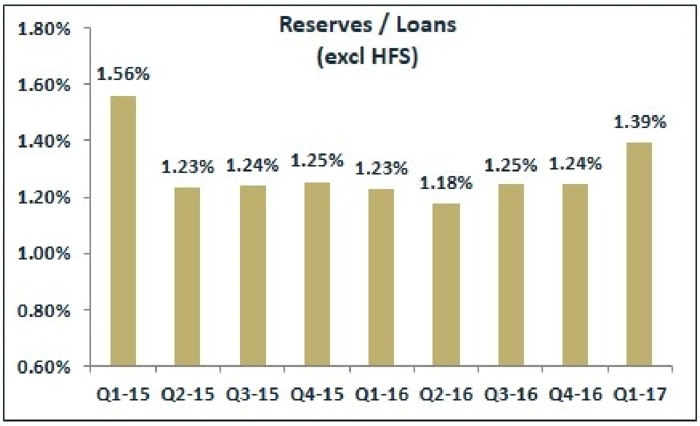
1) Acquisition of Farmington Financial closed 2/3/14
2) Data as of or for the twelve months ended 12/31 each respective year
3) Data as of or for the three months ended 3/31 each respective year

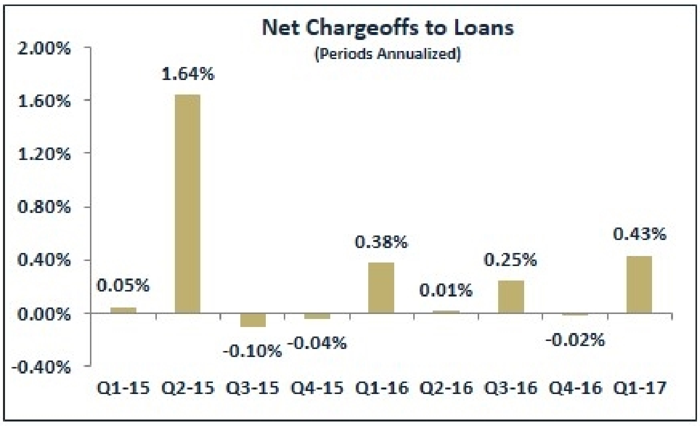
Non-Interest Expense

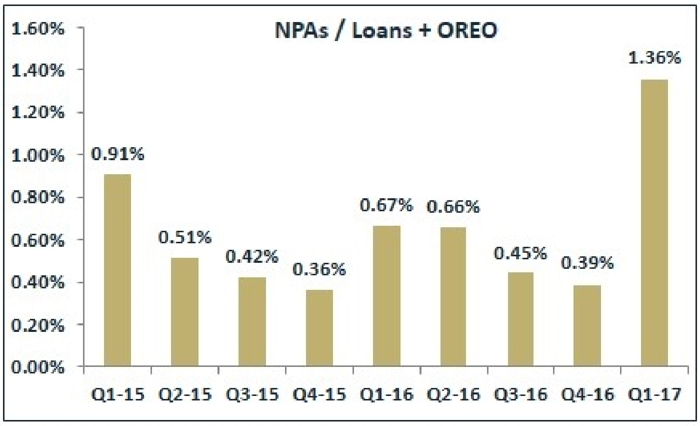
	Three Months Ended				
(Dollars in thousands)	March 31, 2017	December 31, 2016	September 30, 2016	June 30, 2016	March 31, 2016
Non Interest Expense					
Salaries and Employee Benefits	$ 5,086	$ 5,185	$ 5,119	$ 4,938	$ 5,218
Data Processing & Software	621	542	627	635	568
Professional Fees	365	406	391	426	331
Occupancy	449	366	352	371	410
Equipment	496	443	458	436	407
Regulatory Fees	307	348	250	265	227
Advertising & Marketing	143	88	56	84	140
Mortgage Earnout – Contingent Liability	50	774	661	123	123
Other	859	489	612	672	586
Total Non Interest Expense	$ 8,375	$ 8,642	$ 8,527	$ 7,951	$ 8,010
Efficiency Ratio	*69.4%*	*65.8%*	*64.0%*	*67.6%*	*70.7%*

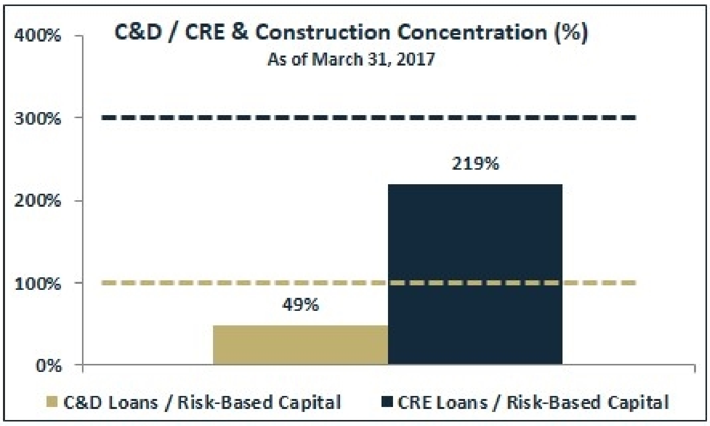
- Overall expense base of \$8.3MM trended down as guided from last quarter.
- Efficiency ratio elevated but impacted by revenue, not an increase in expense.
- Other non-interest expenses increased due to one-time expenses related to moving our headquarters, and an increase in special asset expense.

Credit Quality









Capital

- With our initial public offering in September 2016, CapStar continues to have capital ratios well above regulatory guidelines.

Capital Ratios	Q1-17	Q4-16	Q3-16	Q2-16	"Well Capitalized" Guidelines
Tangible Equity / Tangible Assets*	9.74%	10.01%	10.07%	8.28%	NA
Tangible Common Equity / Tangible Assets*	9.08%	9.34%	9.39%	7.02%	NA
Tier 1 Leverage Ratio	10.37%	10.46%	10.47%	8.90%	≥ 5.00%
Tier 1 Risk Based Capital Ratio	11.01%	11.61%	11.46%	9.73%	≥ 8.00%
Total Risk Based Capital Ratio	12.13%	12.60%	12.45%	10.67%	≥ 10.00%

*Reconciliation provided in non-GAAP tables

Key Takeaways

- CapStar's strategy remains one of sound, profitable growth
- We are disappointed in first quarter performance
  - Proactively re-evaluating and refining our Healthcare strategy
  - Focused on consistently driving performance throughout the company
- We remain committed to achieving a 1.0% ROAA by the end of 2018
- Strategic M&A is a focus

Appendix: Historical Financials

Historical Financials

(Dollars in thousands, except per share information)	Three Months Ended March 31, 2017	Three Months Ended March 31, 2016	Twelve Months Ended December 31, 2016	2015	2014	2013	2012	2011
STATEMENT OF INCOME DATA								
Interest Income	$ 11,979	$ 10,598	$ 45,395	$ 40,504	$ 38,287	$ 41,157	$ 33,966	$ 23,454
Interest Expense	2,047	1,642	6,932	5,731	5,871	6,576	6,682	7,146
Net Interest Income	9,932	8,956	38,463	34,773	32,416	34,581	27,284	16,308
Provision for Loan and Lease Losses	3,405	937	2,829	1,651	3,869	938	3,968	1,897
Non-Interest Income	2,134	2,371	11,084	8,884	7,419	1,946	1,935	874
Non-Interest Expense	8,375	8,010	33,129	30,977	28,562	25,432	19,021	13,211
Income before Income Taxes	285	2,380	13,590	11,029	7,404	10,157	6,230	2,073
Income Tax Expense	(47)	796	4,493	3,470	2,412	3,749	(3,168)	-
Net Income	332	1,584	9,097	7,559	4,992	6,408	9,398	2,073
Pre-Tax Pre-Provision Net Income *	3,690	3,317	16,419	12,680	11,273	11,095	10,197	3,970

* Reconciliation provided in non-GAAP tables

Historical Financials

(Dollars in thousands, except per share information)	Three Months Ended March 31, 2017	Three Months Ended March 31, 2016	Twelve Months Ended December 31, 2016	2015	2014	2013	2012	2011
BALANCE SHEET (AT PERIOD END)								
Cash & Due From Banks	$ 60,039	$ 76,707	$ 80,111	$ 100,185	$ 73,934	$ 44,793	$ 113,282	$ 44,043
Investment Securities	241,915	238,179	235,250	221,890	285,514	305,291	280,115	236,837
Loans Held for Sale	35,371	29,530	42,111	35,729	15,386	-	-	-
Gross Loans and Leases (Net of Unearned Income)	1,003,434	837,690	935,251	808,396	713,077	626,382	624,328	430,329
Total Intangibles	6,276	6,330	6,290	6,344	6,398	284	317	-
Total Assets	1,381,703	1,223,180	1,333,675	1,206,800	1,128,395	1,009,485	1,031,755	711,183
Deposits	1,157,995	1,086,337	1,128,722	1,038,460	981,057	879,165	919,782	621,212
Borrowings and Repurchase Agreements	75,000	15,000	55,000	48,755	34,837	29,494	7,452	12,622
Total Liabilities	1,241,491	1,112,321	1,194,468	1,098,214	1,025,744	913,294	931,277	636,613
Common Equity	131,211	94,359	130,207	92,086	86,151	79,691	83,977	58,070
Preferred Equity	9,000	16,500	9,000	16,500	16,500	16,500	16,500	16,500
Total Shareholders' Equity	140,211	110,859	139,207	108,586	102,651	96,191	100,478	74,570
Tangible Equity *	133,935	104,528	132,918	102,242	96,253	95,907	100,160	74,570

* Reconciliation provided in non-GAAP tables

Historical Financials

(Dollars in thousands, except per share information)	Three Months Ended March 31,		Twelve Months Ended December 31,					
	2017	2016	2016	2015	2014	2013	2012	2011
SELECTED PERFORMANCE RATIOS								
Return on Average Assets (ROAA)	0.10%	0.54%	0.72%	0.66%	0.47%	0.62%	1.11%	0.34%
Pre-Tax Pre-Provision Return on Average Assets (PTPP ROAA) *	1.12%	1.13%	1.30%	1.11%	1.06%	1.08%	1.20%	0.65%
Return on Average Equity (ROAE)	0.95%	5.75%	7.57%	7.08%	4.94%	6.46%	10.56%	2.94%
Return on Average Tangible Equity (ROATE) *	1.00%	6.10%	7.99%	7.53%	5.30%	6.48%	10.70%	2.94%
Return on Average Tangible Common Equity (ROATCE) *	1.07%	7.24%	9.16%	9.01%	6.43%	7.78%	13.17%	3.83%
Net Interest Margin	3.12%	3.18%	3.17%	3.19%	3.20%	3.45%	3.30%	2.73%
Efficiency Ratio **	69.42%	70.71%	66.86%	70.96%	71.70%	69.62%	65.10%	76.89%
Non-Interest Income / Average Assets	0.65%	0.81%	0.88%	0.78%	0.70%	0.19%	0.23%	0.14%
Non-Interest Expense / Average Assets	2.53%	2.73%	2.62%	2.72%	2.68%	2.47%	2.25%	2.16%
Loan and Lease Yield	4.24%	4.39%	4.33%	4.53%	4.74%	5.48%	5.50%	5.02%
Deposit Cost	0.67%	0.61%	0.59%	0.56%	0.62%	0.71%	0.89%	1.34%

* Reconciliation provided in non-GAAP tables
** Efficiency ratio is non-interest expense divided by the sum of net interest income and non-interest income.

Historical Financials

	Three Months Ended March 31,		Twelve Months Ended December 31,					
(Dollars in thousands, except per share information)	2017	2016	2016	2015	2014	2013	2012	2011
PER SHARE OUSTANDING DATA								
Basic Net Earnings per Share	$0.03	$0.18	$0.98	$0.89	$0.59	$0.75	$1.20	$0.29
Diluted Net Earnings per Share	$0.03	$0.15	$0.81	$0.73	$0.49	$0.62	$1.00	$0.24
Book Value Per Share, Reported	$11.70	$10.87	$11.62	$10.74	$10.17	$9.54	$9.65	$8.13
Tangible Book Value Per Share, Reported	$11.14	$10.14	$11.06	$10.00	$9.41	$9.51	$9.61	$8.13
Book Value Per Share, Adjusted *	$11.59	$10.78	$11.52	$10.66	$10.18	$9.65	$9.74	$8.52
Tangible Book Value Per Share, Adjusted *	$11.07	$10.16	$11.00	$10.04	$9.55	$9.63	$9.71	$8.52
Shares of Common Stock Outstanding at End of Period	11,218,328	8,677,902	11,204,515	8,577,051	8,471,516	8,353,087	8,705,283	7,142,783
CAPITAL RATIOS (AT PERIOD END)								
Tier 1 Leverage Ratio	10.37%	9.16%	10.46%	9.33%	8.56%	8.96%	9.22%	10.31%
Common Equity Tier 1 Capital (Cet1)	10.32%	8.75%	10.90%	8.89%	-	-	-	-
Tier 1 Risk-Based Capital	11.01%	10.26%	11.61%	10.41%	10.32%	11.14%	11.77%	13.47%
Total Risk-Based Capital Ratio	12.13%	11.26%	12.60%	11.42%	11.54%	12.19%	12.86%	14.68%
Total Shareholders' Equity to Total Assets Ratio	10.15%	9.06%	10.44%	9.00%	9.10%	9.54%	9.74%	10.49%
Tangible Equity to Tangible Assets *	9.74%	8.59%	10.01%	8.52%	8.58%	9.51%	9.71%	10.49%

* Reconciliation provided in non-GAAP tables

Historical Financials

(Dollars in thousands, except per share information)	Three Months Ended March 31, 2017	Three Months Ended March 31, 2016	Twelve Months Ended December 31, 2016	2015	2014	2013	2012	2011
NON-PERFORMING ASSETS (NPA)								
Non-Performing Loans	$13,624	$ 5,587	$ 3,619	$ 2,689	$ 7,738	$ 6,552	$ 8,784	$ 141
Troubled Debt Restructurings	1,256	-	1,272	125	2,618	-	-	141
Other Real Estate and Repossessed Assets	-	-	-	216	575	1,451	1,822	-
Non-Preforming Assets	13,624	5,587	3,619	2,905	8,313	8,003	10,606	141
ASSET QUALITY RATIOS								
Non-Performing Assets / Assets	0.99%	0.46%	0.27%	0.24%	0.74%	0.79%	1.03%	0.02%
Non-Performing Loans / Loans	1.36%	0.67%	0.39%	0.33%	1.09%	1.05%	1.41%	0.03%
Non-Performing Assets / Loans + OREO	1.36%	0.67%	0.39%	0.36%	1.16%	1.27%	1.69%	0.03%
Net Charge-Offs to Average Loans (Periods Annualized)	0.43%	0.38%	0.15%	0.38%	0.15%	0.11%	0.40%	0.14%
Allowance for Loan and Lease Losses to Total Loans and Leases	1.39%	1.23%	1.24%	1.25%	1.58%	1.35%	1.32%	1.45%
Allowance for Loan and Lease Losses to Non-Performing Loans	102.7%	184.3%	321.4%	376.8%	145.8%	129.1%	93.5%	4415.6%

* Reconciliation provided in non-GAAP tables

Historical Financials

(Dollars in thousands, except per share information)	As of March 31, 2017	As of March 31, 2016	As of December 31, 2016	As of December 31, 2015	As of December 31, 2014	As of December 31, 2013	As of December 31, 2012	As of December 31, 2011
COMPOSITION OF LOANS HELD FOR INVESTMENT								
Commercial Real Estate	$ 360,955	$ 265,710	$ 302,322	$ 251,196	$ 219,793	$ 182,392	$ 177,584	$ 135,855
Consumer Real Estate	99,952	90,393	97,015	93,785	77,688	61,174	73,637	51,256
Construction and Land Development	74,007	52,480	94,491	52,522	46,193	30,217	35,674	24,676
Commercial and Industrial	420,825	381,548	379,620	353,442	332,914	312,527	279,755	175,518
Consumer	4,495	8,291	5,974	8,668	7,910	7,939	10,749	12,687
Other Loans	43,200	39,268	55,829	48,782	28,578	32,132	46,929	30,337
DEPOSIT COMPOSITION								
Non-Interest Bearing	223,450	220,686	197,788	190,580	157,355	135,448	102,786	66,641
Interest Checking	335,572	260,007	299,621	189,983	115,915	84,028	60,663	12,655
Savings & Money Market	421,203	435,680	447,686	437,214	484,600	427,312	544,762	404,775
Time Deposits Less Than $100,000	40,014	45,223	41,128	45,902	51,813	46,819	52,844	21,563
Time Deposits Greater Than or Equal to $100,000	137,757	124,740	142,500	174,781	171,373	185,482	158,778	115,578

* Reconciliation provided in non-GAAP tables

Historical Financials

(Dollars in thousands, except per share information)	Three Months Ended March 31, 2017	Three Months Ended March 31, 2016	Twelve Months Ended December 31, 2016	2015	2014	2013	2012	2011
REAL ESTATE - COMMERCIAL AND CONSTRUCTION CONCENTRATIONS								
Construction and Development	$ 74,007	$ 52,480	$ 94,491	$ 52,522	$ 46,193	$ 30,217	$ 35,674	$ 24,676
Commercial Real Estate and Construction	334,469	219,169	282,513	198,285	172,803	146,258	150,253	109,988
Construction and Development to Total Risk Based Capital (Reg. 100%)	48.5%	44.5%	63.2%	45.3%	42.8%	30.1%	36.7%	32.3%
Coml. Real Estate and Const. to Total Risk Based Capital (Reg. 300%)	219.4%	185.7%	188.8%	170.9%	160.0%	145.8%	154.6%	144.0%
MORTGAGE METRICS								
Total Origination Volume	$ 93,162	$ 85,108	$ 522,037	$ 422,323	$ 253,099	-	-	-
Total Mortgage Loans Sold	101,118	92,654	523,031	407,941	245,891	-	-	-
Purchase Volume as a % of Originations	72%	64%	67%	72%	76%	-	-	-
Mortgage Fees/Gain on Sale of Loans	1,216	1,347	7,375	5,962	4,067	-	-	-
Mortgage Fees/Gain on Sale as a % of Loans Sold	1.20%	1.45%	1.41%	1.46%	1.65%	-	-	-
Mortgage Fees/Gain on Sale as a % of Total Revenue	10.1%	11.9%	14.9%	13.7%	10.2%	-	-	-

Non-GAAP Financial Measures

(Dollars in thousands, except per share information)	Three Months Ended March 31, 2017	Three Months Ended March 31, 2016	Twelve Months Ended December 31, 2016	2015	2014	2013	2012	2011
PRE-TAX PRE-PROVISION NET INCOME								
Pre-Tax Income	$ 285	$ 2,380	$ 13,590	$ 11,029	$ 7,404	$ 10,157	$ 6,230	$ 2,073
Add: Provision for Loan and Lease Losses	3,405	937	2,829	1,651	3,869	938	3,968	1,897
Pre-Tax Pre-Provision Net Income	3,690	3,317	16,419	12,680	11,273	11,095	10,197	3,970
PRE-TAX PRE-PROVISION RETURN ON AVERAGE ASSETS								
Total Average Assets	$1,340,237	$1,181,428	$1,262,763	$ 1,140,760	$ 1,064,705	$ 1,028,709	$ 846,901	$ 612,775
Pre-Tax Pre-Provision Net Income	3,690	3,317	16,419	12,680	11,273	11,095	10,197	3,970
Pre-Tax Pre-Provision Return on Average Assets	1.12%	1.13%	1.30%	1.11%	1.06%	1.08%	1.20%	0.65%

Non-GAAP Financial Measures

	As of March 31,		As of December 31,					
(Dollars in thousands, except per share information)	2017	2016	2016	2015	2014	2013	2012	2011
TANGIBLE EQUITY								
Total Shareholders' Equity	$ 140,211	$ 110,859	$ 139,207	$ 108,586	$ 102,651	$ 96,191	$ 100,477	$ 74,570
Less: Intangible Assets	6,276	6,330	6,290	6,344	6,398	284	317	-
Tangible Equity	133,935	104,528	132,918	102,242	96,253	95,907	100,160	74,570
TANGIBLE COMMON EQUITY								
Tangible Equity	$ 133,935	$ 104,528	$ 132,918	$ 102,242	$ 96,253	$ 95,907	$ 100,160	$ 74,570
Less: Preferred Equity	9,000	16,500	9,000	16,500	16,500	16,500	16,500	16,500
Tangible Common Equity	124,935	88,028	123,918	85,742	79,753	79,407	83,660	58,070
TANGIBLE EQUITY TO TANGIBLE ASSETS								
Tangible Equity	$ 133,935	$ 104,528	$ 132,918	$ 102,242	$ 96,253	$ 95,907	$ 100,160	$ 74,570
Total Assets	1,381,703	1,223,180	1,333,675	1,206,800	1,128,395	1,009,485	1,031,755	711,183
Less: Intangible Assets	6,276	6,330	6,290	6,344	6,398	284	317	-
Tangible Assets	1,375,426	1,216,849	1,327,385	1,200,456	1,121,997	1,008,425	1,031,437	711,183
Tangible Equity to Tangible Assets	9.74%	8.59%	10.01%	8.52%	8.58%	9.51%	9.71%	10.49%
TANGIBLE COMMON EQUITY TO TANGIBLE ASSETS								
Tangible Common Equity	$ 124,935	$ 88,028	$ 132,918	$ 85,742	$ 79,753	$ 79,407	$ 83,660	$ 58,070
Tangible Assets	1,375,426	1,216,849	1,327,385	1,200,456	1,121,997	1,008,425	1,031,437	711,183
Tangible Common Equity to Tangible Assets	9.08%	7.23%	9.34%	7.14%	7.11%	7.87%	8.11%	8.17%

Non-GAAP Financial Measures

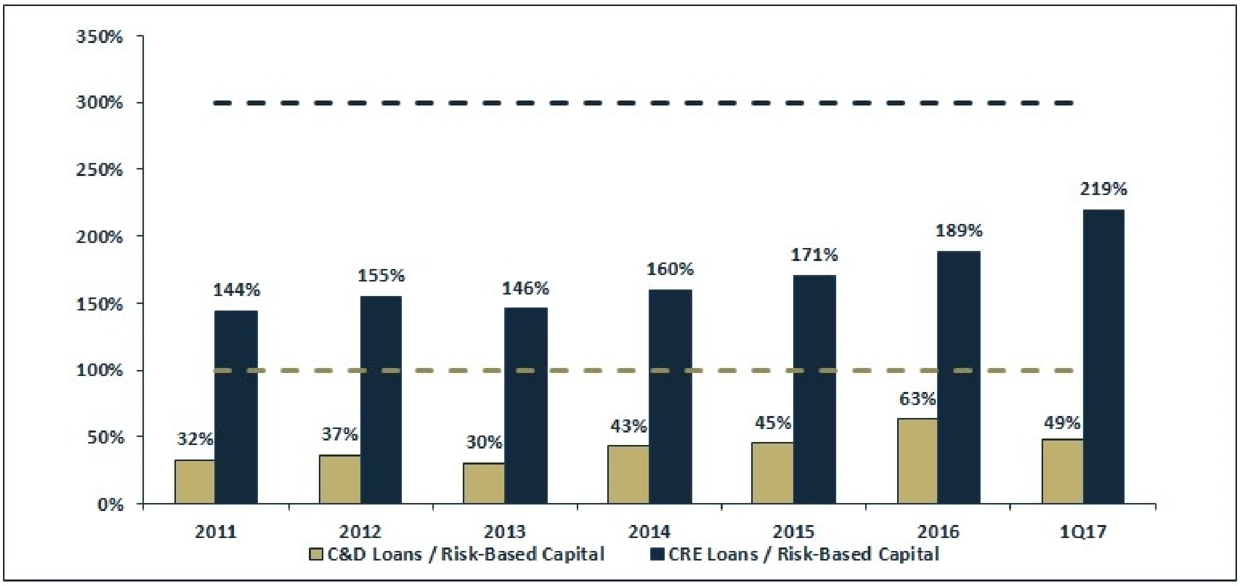
	Three Months Ended March 31,		Twelve Months Ended December 31,					
(Dollars in thousands, except per share information)	2017	2016	2016	2015	2014	2013	2012	2011
RETURN ON AVERAGE TANGIBLE EQUITY (ROATE)								
Total Average Shareholder's Equity	$ 141,551	$ 110,820	$ 120,123	$ 106,727	$ 101,030	$ 99,153	$ 88,990	$ 70,625
Less: Average Intangible Assets	6,285	6,338	6,318	6,371	6,855	301	1,151	-
Average Tangible Equity	135,266	104,481	113,805	100,356	94,175	98,852	87,838	70,625
Net Income to Shareholders	332	1,584	9,097	7,559	4,992	6,408	9,398	2,073
Return on Average Tangible Equity (ROATE)	1.00%	6.10%	7.99%	7.53%	5.30%	6.48%	10.70%	2.94%
RETURN ON AVERAGE TANGIBLE COMMON EQUITY (ROATCE)								
Average Tangible Equity	$ 135,266	$ 104,481	$ 113,805	$ 100,356	$ 94,175	$ 98,852	$ 87,838	$ 70,625
Less: Preferred Equity	9,000	16,500	14,533	16,500	16,500	16,500	16,500	16,500
Average Tangible Common Equity	126,266	87,981	99,273	83,856	77,675	82,352	71,338	54,125
Net Income to Shareholders	332	1,584	9,097	7,559	4,992	6,408	9,398	2,073
Return on Average Tangible Common Equity (ROATCE)	1.07%	7.24%	9.16%	9.01%	6.43%	7.78%	13.17%	3.83%
ADJUSTED SHARES OUTSTANDING AT END OF PERIOD								
Shares of Common Stock Outstanding	11,218,328	8,677,902	11,204,515	8,577,051	8,471,516	8,353,087	8,705,283	7,142,783
Shares of Preferred Stock Outstanding	878,049	1,609,756	878,049	1,609,756	1,609,756	1,609,756	1,609,756	1,609,756
Adjusted Shares Outstanding at End of Period	12,096,377	10,287,658	12,082,564	10,186,807	10,081,272	9,962,843	10,315,039	8,752,539

Non-GAAP Financial Measures

	As of March 31,		As of December 31,					
(Dollars in thousands, except per share information)	2017	2016	2016	2015	2014	2013	2012	2011
BOOK VALUE PER SHARE, ADJUSTED								
Total Shareholders Equity	$ 140,211	$ 110,859	$ 139,207	$ 108,586	$ 102,651	$ 96,191	$ 100,477	$ 74,570
Adjusted Shares Outstanding at End of Period	12,096,377	10,287,658	12,082,564	10,186,807	10,081,272	9,962,843	10,315,039	8,752,539
Book Value Per Share, Adjusted	$11.59	$10.78	$11.52	$10.66	$10.18	$9.65	$9.74	$8.52
TANGIBLE BOOK VALUE PER SHARE, REPORTED								
Tangible Common Equity	$ 124,935	$ 88,028	$ 123,918	$ 85,742	$ 79,753	$ 79,407	$ 83,660	$ 58,070
Shares of Common Stock Outstanding	11,218,328	8,677,902	11,204,515	8,577,051	8,471,516	8,353,087	8,705,283	7,142,783
Tangible Book Value Per Share, Reported	$ 11.14	$ 10.14	$11.06	$10.00	$9.41	$9.51	$9.61	$8.13
TANGIBLE BOOK VALUE PER SHARE, ADJUSTED								
Tangible Equity	$ 133,935	$ 104,528	$ 132,918	$ 102,242	$ 96,253	$ 95,907	$ 100,160	$ 74,570
Adjusted Shares Outstanding at End of Period	12,096,377	10,287,658	12,082,564	10,186,807	10,081,272	9,962,843	10,315,039	8,752,539
Tangible Book Value Per Share, Adjusted	$ 11.07	$ 10.16	$11.00	$10.04	$9.55	$9.63	$9.71	$8.52

C&D and CRE & Construction Concentration

- Historical C&D and CRE & Construction as a Percentage of Risk-Based Capital



Data as of 12/31 each respective year (2011-2016); Data as of 3/31/17
Blue line designates recommended limits from the regulators for CRE loans to risk-based capital
Gold line designates recommended limits from the regulators for C&D loans to risk-based capital

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